PRESS RELEASE

Peer-to-peer lender Lendwise selected for leading business growth programme

- London-based P2P platform selected for leading accelerator scheme
- The Business Growth Programme is run by international trade and investment agency

 London & Partners

<u>Lendwise</u>, the Peer-to-Peer (P2P) lender specialised in Education Finance, has been selected to join The London & Partners' Business Growth Programme.

The accelerator programme, which is supported by the Mayor of London, is designed to help businesses in the capital boost innovation, productivity and profitability.

It was launched in 2017 and has so far supported more than 500 companies at various stages in their growth journey.

The programme provides access to a dedicated business growth adviser, engagement with larger corporates and specialist workshops and events, among other benefits.

Lendwise will join the summer 2020 cohort and will receive support over the next three months.

In addition to its Business Growth Programme, London & Partners also specialises in promoting London as a world-leading study destination.

It partners with many London universities and sector organisations to position the capital as a hub of academic excellence, which links closely to Lendwise's unique lending proposition.

Lendwise provides loans for students and professionals seeking to borrow money to fund their postgraduate education and professional qualifications by matching them with investors via its platform.

Investors are currently achieving average estimated returns of around 8% a year from a diversified pool of loans, with investments in individual loans going up to 10% a year¹.

By lending to a range of individuals specialising in different areas of study and students graduating over a number of years, investors can diversify their lending portfolios and reduce risk.

Rishi Zaveri, Co-Founder and Chief Executive of Lendwise says:

"We are delighted to join the summer cohort of the Business Growth programme run by London & Partners. This is an exciting opportunity for the business to work with an external growth agency as we look to build on our success since launch.

"The programme provides access to a wealth of expertise and knowledge that will be invaluable in supporting the talent we already have within the business. We also look forward to working with and learning from many other forward-thinking, dynamic London-based companies that will be part of the summer cohort."

1. As with all peer-to-peer loans, our products place capital at risk. Investors may not get back the full amount they lend and/or the interest they expect; and the loans can be illiquid. Any reference made to past performance or forecasted performance of interest rates are not a reliable indicator of future performance.

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Notes to editors:

About Lendwise

Lendwise is a FCA-regulated online peer-to-peer finance lender specialising in education finance. Based in London, it has pooled together expertise in banking, finance, IT and social media marketing to bring together lenders and borrowers in the education finance sector and provide them with a superior product and service offering.